Financial Policy

Beibei Amigos is a private school, and our operations are not subsidized by a sponsoring organization. All our income derives solely from tuition fees. Every family is responsible for paying their tuition in full and on time.

Registration fee: a \$160 registration fee will be charged at the time of enrollment. **The Registration Fee is nonrefundable and nontransferable.**

<u>Tuition Payment:</u> Tuition is due on the 1st of each month.

<u>Late Charges:</u> Payment received after the 5th is considered late and subject to a late fee charge of \$25. If a payment has not been received by the 15th of the month, the child may not attend school until all fees are paid.

Weekly payments received 3 days late will be charged \$25 late fee. If a payment has not been received within two weeks of the due date, the child may not attend school until all fees are paid.

<u>Late pick up after school hours:</u> A fee of \$15 dollars for the first 15 minutes and \$5 for every minute late after that will be applied.

Early drop off before 9am and late pick up after 4pm: \$25 per hour

<u>Returned payment:</u> A \$30 fee will be charged for insufficient funds or returned check by the bank for any reason.

<u>Before or After Care:</u> Extended care is available between 7:00am and 9:00am and 4:00pm until 6:00pm and it has an additional cost based on the number of days the child is enrolled not the days attended.

<u>Nonpayment:</u> if a family experiences a change in circumstances or is unable to meet their payment obligations, it is their responsibility to contact the Director to work out an arrangement. If a family remains in debt and a satisfactory arrangement cannot be reached, the Director may require that the child(ren) be withdrawn from the school and any unpaid balances may be subject to further collection activities.

Temporary Absences: NO refunds or makeup days will be made for temporary absences due to illnesses, accidents, health notices (Including COVID), etc.

<u>Multi child discount:</u> Families will receive 10% sibling discount for one child on the tuition for the child that pays the lowest tuition.

<u>Withdrawal:</u> A written notice must be provided at least 2 weeks prior to withdrawal and families are liable for tuition from the date the notice is given to the Director.